



Amended Annual Budget

## **School District No. 41 (Burnaby)**

June 30, 2024

# School District No. 41 (Burnaby)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$408,675,916 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF FEBRUARY, 2024;

I HEREBY CERTIFY this to be a true original of School District No. 41 (Burnaby) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 27th DAY OF FEBRUARY, 2024.

	2024 Amended Annual Budget	2024 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	26,168.563	26,083.375
Adult	68.250	91.375
Other	1,050.250	921.625
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>27,287.063</b>	<b>27,096.375</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	328,789,727	322,029,533
Other	267,426	

2024 Amended

2024

	<b>2024 Amended Annual Budget</b>	2024 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(6,917,214)</b>	(1,251,565)
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Local Capital	<b>(22,738,124)</b>	(10,909,574)
From Deferred Capital Revenue	<b>(24,396,143)</b>	(36,693,116)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(47,134,267)</b>	(47,602,690)
Amortization of Tangible Capital Assets	<b>16,851,953</b>	15,774,595
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(30,282,314)</b>	(31,828,095)
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(37,199,528)</b>	(33,079,660)

# School District No. 41 (Burnaby)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2024

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2024 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	8,868,574	25,000	105,248,316	<b>114,141,890</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(2,951,080)		(3,966,134)	<b>(6,917,214)</b>
Interfund Transfers				
Local Capital	(5,835,333)		5,835,333	-
<b>Net Changes for the year</b>	<b>(8,786,413)</b>	<b>-</b>	<b>1,869,199</b>	<b>(6,917,214)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>82,161</b>	<b>25,000</b>	<b>107,117,515</b>	<b>107,224,676</b>



# School District No. 41 (Burnaby)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	289,984,436	285,677,243
Other	126,500	126,500
Tuition	19,288,365	17,893,156
Other Revenue	495,730	495,730
Rentals and Leases	1,430,153	787,685
Investment Income	2,573,641	2,309,893
<b>Total Revenue</b>	<b>313,898,825</b>	<b>307,290,207</b>
<b>Expenses</b>		
Instruction	276,372,475	266,420,464
District Administration	8,348,971	7,970,330
Operations and Maintenance	30,830,080	28,977,568
Transportation and Housing	1,298,379	1,119,595
<b>Total Expense</b>	<b>316,849,905</b>	<b>304,487,957</b>
<b>Net Revenue (Expense)</b>	<b>(2,951,080)</b>	<b>2,802,250</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>8,786,413</b>	<b>3,033,083</b>
<b>Net Transfers (to) from other funds</b>		
Local Capital	(5,835,333)	(5,835,333)
<b>Total Net Transfers</b>	<b>(5,835,333)</b>	<b>(5,835,333)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

	<b>2024 Amended Annual Budget</b>	2024
	\$	Annual Budget \$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	<b>283,301,011</b>	282,518,753
Other Ministry of Education and Child Care Grants		
Pay Equity	<b>1,441,995</b>	1,441,995
Funding for Graduated Adults	<b>227,922</b>	227,922
Student Transportation Fund	<b>24,841</b>	24,841
Support Staff Benefits Grant	-	332,886
FSA Scorer Grant	<b>27,292</b>	27,292
Early Learning Framework (ELF) Implementation	-	3,718
Labour Settlement Funding	<b>4,961,375</b>	1,099,836
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>289,984,436</b>	285,677,243
<b>Provincial Grants - Other</b>	<b>126,500</b>	126,500
<b>Federal Grants</b>		-
<b>Tuition</b>		
Summer School Fees	<b>455,135</b>	415,065
Continuing Education	<b>2,324,995</b>	2,148,071
International and Out of Province Students	<b>16,508,235</b>	15,330,020
<b>Total Tuition</b>	<b>19,288,365</b>	17,893,156
<b>Other Revenues</b>		
Miscellaneous		
City of Burnaby - Crossing Guards	<b>205,000</b>	205,000
Other Program Fees	<b>118,578</b>	118,578
Sundry	<b>172,152</b>	172,152
<b>Total Other Revenue</b>		

	2024 Amended Annual Budget \$	2024 Annual Budget \$
<b>Salaries</b>		
Teachers	151,066,099	147,371,925
Principals and Vice Principals	12,533,233	12,257,528
Educational Assistants	27,598,580	27,208,731
Support Staff	23,764,327	22,785,248
Other Professionals	6,140,861	6,151,540
Substitutes	12,847,265	12,350,951
<b>Total Salaries</b>	<b>233,950,365</b>	<b>228,125,923</b>
<b>Employee Benefits</b>	<b>55,096,527</b>	<b>53,332,771</b>
<b>Total Salaries and Benefits</b>	<b>289,046,892</b>	<b>281,458,694</b>
<b>Services and Supplies</b>		
Services	9,264,034	6,162,192
Student Transportation	957,623	949,560
Professional Development and Travel	828,861	92,815

# School District No. 41 (Burnaby)

Amended Annual Budget - Operating Expense by Function, Program and Object

Principals and      Educational      Support      Other



# School District No. 41 (Burnaby)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2024

	<u>2024 Amended Annual Budget</u>	<u>2024 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>38,805,291</b>	36,352,290
Other	<b>140,926</b>	247,552
Federal Grants	<b>5,652,911</b>	4,596,224
Other Revenue	<b>7,564,697</b>	7,357,742
Investment Income	<b>27,000</b>	27,000
<b>Total Revenue</b>	<b>52,190,825</b>	48,580,808
<b>Expenses</b>		
Instruction	<b>49,235,771</b>	45,831,609
District Administration	<b>667,244</b>	667,244
Operations and Maintenance	<b>1,002,498</b>	977,661
Transportation and Housing	<b>1,285,312</b>	1,104,294
<b>Total Expense</b>	<b>52,190,825</b>	48,580,808
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 41 (Burnaby)**

Amended Annual Budget - Changes in Special Purpose Funds

**Annual      Learning**







**School District No. 41 (Burnaby)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	<b>Out of School Program</b>	<b>TOTAL</b>
	<b>\$</b>	<b>\$</b>
<b>Deferred Revenue, beginning of year</b>	128,199	7,755,580
<b>Add:</b> Restricted Grants		
Provincial Grants - Ministry of Education and Child Care		37,069,485
Federal Grants		4,710,405
Other		7,216,715
Investment Income		28,651
	-	49,025,256
<b>Less:</b> Allocated to Revenue	128,199	52,190,825
<b>Deferred Revenue, end of year</b>	-	4,590,011
<b>Revenues</b>		
Provincial Grants - Ministry of Education and Child Care		38,805,291
Provincial Grants - Other		140,926
Federal Grants		5,652,911
Other Revenue	128,199	7,564,697
Investment Income		27,000
	128,199	52,190,825
<b>Expenses</b>		
Salaries		
Teachers	10,230	19,824,385
Principals and Vice Principals		870,560
Educational Assistants	10,596	5,119,071
Support Staff		2,267,755
Other Professionals		551,441
Substitutes		607,672
	20,826	29,240,884
Employee Benefits	4,790	6,715,563
Services and Supplies	102,583	16,234,378
	128,199	52,190,825
<b>Net Revenue (Expense)</b>	-	-

	<b>Invested in Tangible Capital Assets</b>	<b>Local Capital</b>	<b>Fund Balance</b>	2024 Annual Budget
	\$	\$	\$	\$
<b>Revenues</b>				
Rentals and Leases		110,510	<b>110,510</b>	110,510
Investment Income		450,000	<b>450,000</b>	234,377
Gain (Loss) on Disposal of Tangible Capital Assets			-	-
Amortization of Deferred Capital Revenue	12,370,418		<b>12,370,418</b>	11,375,893
<b>Total Revenue</b>	<b>12,370,418</b>	<b>560,510</b>		